

VEGA DAILY

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March 31, 2026

VITAMIN

01

On March 30, ethylene oxide prices (a key raw material for choline) increased by USD 38.48–51.3/MT. Supported by rising costs, choline prices continue to move upward, with choline chloride 60% powder approaching USD 900/MT, and other specifications also increasing. Production at some plants is affected, leading to tight supply. Prices are expected to remain firm in the short term.

AMINO ACID

02

On March 30, AHB adjusted its feed-grade amino acids quotations: valine at USD 2/kg and above, arginine at USD 3.46/kg and above, while tryptophan quotations were suspended. The overall strategy focuses on price adjustments and supply control.

API

03

- Guobang Pharma reported 2025 revenue of USD 871.16 million (+2.05%) and net profit of USD 118.99 million (+5.02%), and plans to invest approximately USD 147.83 million in building a green and intelligent manufacturing upgrade initiative for pharmaceutical APIs and intermediates.
- For florfenicol, supply remains tight with limited spot availability. Current prices are around USD 21.16/kg, with a short-term upward trend expected.

FOOD ADDITIVE

04

Sucralose prices are supported by rising raw material costs (DMF, trichloroethane, thionyl chloride), with current market prices at USD 12.06–12.18/kg. Leading producers report tight delivery schedules, and further price increases remain possible.

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Reported by Candice, Shea and Sharon

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